

**2004 Royalty Income
Top 20 Universities
(Public & Private)**

Rank	University	Royalty Income
1	New York University	\$109,023,125
2	University of Wisconsin at Madison	\$47,689,165
3	Stanford University	\$47,272,397
4	University of Minnesota	\$45,550,764
5	University of Florida	\$37,402,284
6	Michigan State University	\$36,402,250
7	Wake Forest University	\$34,296,000
8	University of Rochester	\$33,736,882
9	University of Massachusetts	\$26,258,577
10	Massachusetts Inst. of Technology	\$25,781,923
11	University of Washington/Washington Research Foundation	\$22,808,483
12	Emory University	\$22,517,830
13	Harvard University	\$16,654,975
14	University of Utah	\$14,510,087
15	Florida State University	\$14,316,563
16	University of Texas Southwestern Medical Center	\$11,541,081
17	Case Western Reserve University	\$11,028,447
18	University of Iowa Research Foundation	\$10,712,706
19	University of Michigan at Ann Arbor	\$10,633,528
20	California Institute of Technology	\$9,886,087

[NOTE: University System data are omitted from the above rankings; only individual universities are included.]

Source: Association of University Technology Managers, "U.S. Licensing Survey: 2004",
The Chronicle of Higher Education, 12/02/2005.